

## Top tips about "pre-nups"

t's a sad fact that almost 50% of marriages and de facto relationships end in divorce.

Although nobody plans to fail, many fail to plan so that when their relationship does break down, they find themselves in the midst of court proceedings in addition to the stress of a relationship ending.

Entering into a financial agreement before moving in together or during your de facto relationship or marriage may be a way of avoiding litigation later on.

Where there is ambiguity there is scope for disagreement so ensuring the Agreement is detailed and specific about what will happen to your relationship assets if your relationship breaks down is key.

## Do I need legal advice?

Yes. Each of you must have your own lawyer to review the agreement and provide advice about it. Your lawyer needs to sign a certificate which is attached to the Agreement confirming that the advice has been given. Your agreement will not be binding without the certificate.

How do I tell my partner I want a

financial agreement?

This is never an easy conversation, so...

- Be clear about your reasons;
- Reassure your partner that you don't have any doubts about your relationship;
- Start the discussions early, not just before you walk down the aisle!

## Are pre-nups bullet proof?

No, but they're the best Australian law has to offer.



## FREE 10 MINUTE CONSULTATION

For a FREE confidential 10 minute phone consultation, call Managing Director, Fiona Reid.

Fiona Reid is the Managing Director of Reid Family Lawyers, a boutique specialist family law firm with offices in Brookvale and Surry Hills. She is supported by a team of expert family lawyers. The firm has a wealth of experience in all facets of family law including complex property matters, parenting matters, child support and spousal maintenance issues, relocation, de facto and same sex issues, surrogacy and adoption.



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