

provided you have formalised a property settlement with your ex by way of Consent Orders or a Binding Financial Agreement then any future inheritance you get is safe.

But, what if you haven't sorted out a property settlement and you stand to inherit something in the future?

Inheritances are tricky because unless the testator (the person who has left something to you in their will) is actually dead or has lost the capacity to change their will then there is no guarantee of the inheritance at all - we've all heard stories of cats' homes reaping the rewards of someone's generosity in death!

If, however, the testator has died, even if probate has not been finalised, or if they have lost their capacity to change their will, then any inheritance you are to receive, will be taken into account in your family law property settlement, either as property in your hands which forms part of your joint asset pool at large, or as a financial resource to you – being some financial benefit to which you will be entitled in the future.

This can be a complicated area of family law and something about which you would be well placed to take advice from your family lawyer.



FREE 10 MINUTE CONSULTATION

For a FREE confidential 10 minute phone consultation, call Managing Director, Fiona Reid.

Fiona Reid is the Managing Director of Reid Family Lawyers, a boutique specialist family law firm with offices in Brookvale and Surry Hills. She is supported by a team of expert family lawyers. The firm has a wealth of experience in all facets of family law including complex property matters, parenting matters, child support and spousal maintenance issues, relocation, de facto and same sex issues, surrogacy and adoption.



Reid **Family** Lawyers

A SPECIALIST FAMILY LAW FIRM, COMMITTED TO HELPING YOU.