



“You’ll get 50% of the house and that’s it!”

The end of a marriage or de facto relationship brings uncertainty about many things, including your future financial security.

This is especially the case if you’re in the dark about your financial position and if your ex makes threats that you’re not entitled to anything because they made all the money.

This is not the case. The laws around property settlement result in a much fairer outcome.

You need to know the following things if you’re in this situation:

- First, all assets and liabilities are taken into account, whether they were acquired before your relationship began, during your relationship or after your separation.
- Secondly, your respective contributions to the acquisition and maintenance of those assets are assessed with homemaker and parenting contributions being of

equal value and importance to financial contributions during the relationship.

- Next, we have a look at future needs. If there is a disparity in future earning capacity and/or if one of you will have the primary ongoing care of any children of the relationship, there’s an adjustment to take into account those future needs (and many others).
- Finally, the outcome has to be fair in all the circumstances of your particular case.

Tips:

- Try and get a handle on your financial position if you can. If you can’t there are processes around financial disclosure which can help you to clarify your position. Your lawyer can help you with this;
- Take some legal advice about your likely entitlements in the event your relationship ends;
- Don’t be scared to pursue what you’re entitled to.



FREE 10 MINUTE CONSULTATION

For a **FREE** confidential 10 minute phone consultation, call Managing Director, Fiona Reid.

Fiona Reid is the Managing Director of Reid Family Lawyers, a boutique specialist family law firm with offices in Brookvale and Surry Hills. She is supported by a team of expert family lawyers. The firm has a wealth of experience in all facets of family law including complex property matters, parenting matters, child support and spousal maintenance issues, relocation, de facto and same sex issues, surrogacy and adoption.



Reid Family Lawyers

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Ph: 9091 0220 | reidfamilylawyers.com.au