



## Should I have a pre-nup?

It used to be the case that pre-nups weren't worth the paper they were written on. Now, however, the law recognises these agreements provided they satisfy legal requirements.

People starting a life together in their twenties, with no kids and relatively equal starting positions (financially), probably don't need to go down the pre-nup path.

But, if there is an inequity in the assets you each have at the start of your relationship, or the likelihood of a future significant financial windfall which you want to protect from any relationship breakdown, then a pre-nup may be the way to go. They are especially useful if you're

embarking on a relationship later in life and want to ensure the assets you've accumulated are preserved for your (or your children's) future.

Pre-nups aren't bullet proof. It is almost impossible to crystal ball gaze every eventuality which might occur during a relationship, but they are currently the best Australian law has to offer in terms of agreeing, in advance, how your assets will be divided in the event of your future relationship breakdown and protecting those assets you came in with.

It's not the most romantic conversation to have with your new partner, so maybe don't raise it on the first date, but, it's a conversation you really should have.



**FREE 10 MINUTE  
CONSULTATION**

**For a FREE confidential  
10 minute phone  
consultation, call Managing  
Director, Fiona Reid.**

*Fiona Reid is the Managing Director of Reid Family Lawyers, a boutique specialist family law firm with offices in Brookvale and Surry Hills. She is supported by a team of expert family lawyers. The firm has a wealth of experience in all facets of family law including complex property matters, parenting matters, child support and spousal maintenance issues, relocation, de facto and same sex issues, surrogacy and adoption.*



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